



Bradford on Avon
Town Council



Minutes of the Bradford on Avon Town Council
Resources Committee

Held at the Town Council offices, St. Margaret's Hall, Bradford on Avon
On the 21st May 2019 at 7pm

Present:

Cllr L Brown

Cllr E Franklin

Cllr D Garwood

Cllr A Kay

Cllr S McNeill-Ritchie

Cllr D Newton (Chairman & Leader of the Council)*

Cllr J Parker

Cllr M Roberts

Sandra Bartlett (Town Clerk)

Ian Brown (Operations Manager)

*arrived 7.05pm

Members of the Public: One

Apologies: Cllr T Lomax

1. Minutes

After an amendment was made, it was proposed by Cllr McNeill-Ritchie seconded by Cllr Parker and with all in favour it was **RESOLVED**: That the minutes of the last meeting held on the 26th March 2019 be signed as a true record.

2. Matters arising - none

3. Declarations of interest – none

4. Treasury & Investment Policy

Some changes to the wording of the policy were made. Chairman agreed to write an Appendix paper for item 7. Ethical Investment Policy to be considered at the next Full Council meeting. Clerk was asked to approach Monahan's from Trowbridge on investment opportunities. Chairman said he had a contact for this too. It was proposed by the Chairman, seconded by Cllr Garwood and with all in favour it was **RESOLVED**: That the Treasury and Investment Policy be adopted and the proposed appendix written by the Chairman for item 7 Ethical Investment Policy considered at Full Council.

5. Insurance Renewal

Operations Manager explained that four quotes were asked for and two received.

He explained that £9,500 had been spent on insurance last year.

Provider 1 £6,839.02 for a 3-year policy *

Provider 2 £8,371 for a 3-year policy but its premium would increase on year 3.

*with further discounts for a 5-year policy.

It was proposed by Cllr McNeill-Ritchie and seconded by Cllr Garwood and with all in favour it was **RESOLVED:** to accept the quote from provider 1 at a cost of £6,839.02 for a 3-year contract.

6. Accounts for payment

Clerk advised that the accounts had been checked by Cllr Kay and no problems found.

It was proposed by Cllr Franklin, seconded by Cllr Garwood and with all in favour it was **RESOLVED:** that March invoices and payroll amounting to £67,555.38.

7. Management Accounts Report

Cllr Roberts had some queries which the Clerk answered. There was an outstanding query on the Youth Centre regarding hall hire cost code 205/4213, why was there a budget last year of £3,000 and not this year although £339 had been spent this year. Clerk agreed to answer this query. Cllr Newton advised that the Youth Club and youth provider were different things. He explained that the youth provider from Community Foster Care was a commissioned service from the Town Council.

8. Next meeting

The date of the next meeting had been arranged for the 16th July 2019.

9. Private business

It was proposed by the Chairman, seconded by Cllr Garwood and with all in favour it was **RESOLVED:** to start private business.